

# Free Trade Agreements: Traded Goods

Free Trade Agreements or FTAs are signed international agreements between 2 or more parties that aim to improve trade facilitation. These agreements also cover tariff reduction or elimination for traded goods between member parties.

- **Rules of Origin**

- In order for goods to qualify for FTA benefits they must satisfy the Rules of Origin (ROO) defined in the legal text of the FTA
- Manufacturers must prove to authorities that their products meet ROO definitions.

- **FTAs In Force**

- Traders can only use FTAs that are in force.
- Even if an FTA has been signed and ratified, traders can only enjoy FTA benefits after authorities have operationalized Customs procedures

- **Administrative Procedures**

- Specific administrative requirements must be compiled with to use FTAs, such as using the correct Form formats. Failure to meet these requirements allow authorities to reject FTA claims and/or claw back past claims in their entirety

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